## Helping Arizona Grow

From: Arizona Correctional Industries webmaster@aci.az.gov

## Fully self-funded state enterprise, using no tax money to operate



## Dear Clark:

What would you conclude about a company with a staff of about 160 people that generates **\$40+ million in annual revenue**, netting nearly **\$6 million**? What if that company had \$30 million in current assets and only \$13 million in liabilities (including deferred revenue and pension obligations)?

That's a great investment opportunity. Right?

Unfortunately, you can't buy stock in this company because ACI is part of the Arizona Department of Corrections (ADC).

ADC has the largest staff and the biggest budget of any state agency. More than 10,000 Arizonans work at ADC providing security as well as programming for addiction and psychological treatment, education and transitioning back into civilian life.

ACI is just one small part of ADC programming efforts. The inmates who work with ACI are **31%** less likely to return to prison after their release.

From 2014 thru 2016 nearly 3,000 offenders from ACI programs were released. By 2017, compared

ANNUAL REPORT 2018

BUILDING ALLIANCES
Arizona Correctional Industries

ACI's Annual Report details its finances and its impact on the state economy

to the same number of released inmates who had *not* participated in ACI programs, 227 fewer ACI program participants had returned to prison. Since each inmate costs taxpayers an average of \$24,334 a year, **ACI saved taxpayers more than \$5.5** million in 2017.

Third-party analysis of ACI's impact on the state's economy are done each year by the Arizona State University, WP Carey School of Business, Seidman Research Institute. In FY2018, it estimates the economic impact from ACI to the State of Arizona at \$182 million with the creation of 1,950 private sector jobs potentially generating millions more in state tax revenues.

Thanks for doing business with us.

Best,

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ACI Sales Team
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